

KEDIA ADVISORY



DAILY ENERGY REPORT

14 Feb 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

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MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Feb-25	6142.00	6205.00	6115.00	6196.00	-0.48
CRUDEOIL	19-Mar-25	6180.00	6213.00	6132.00	6205.00	-0.50
CRUDEOILMINI	19-Feb-25	6201.00	6207.00	6116.00	6195.00	-0.55
CRUDEOILMINI	19-Mar-25	6231.00	6238.00	6137.00	6205.00	-0.54
NATURALGAS	25-Feb-25	311.00	326.90	311.00	316.50	2.69
NATURALGAS	26-Mar-25	315.90	327.20	312.80	315.90	2.13
NATURALGAS MINI	25-Feb-25	310.50	326.80	310.50	316.20	-1.31
NATURALGAS MINI	26-Mar-25	311.50	327.00	311.50	315.50	12.42

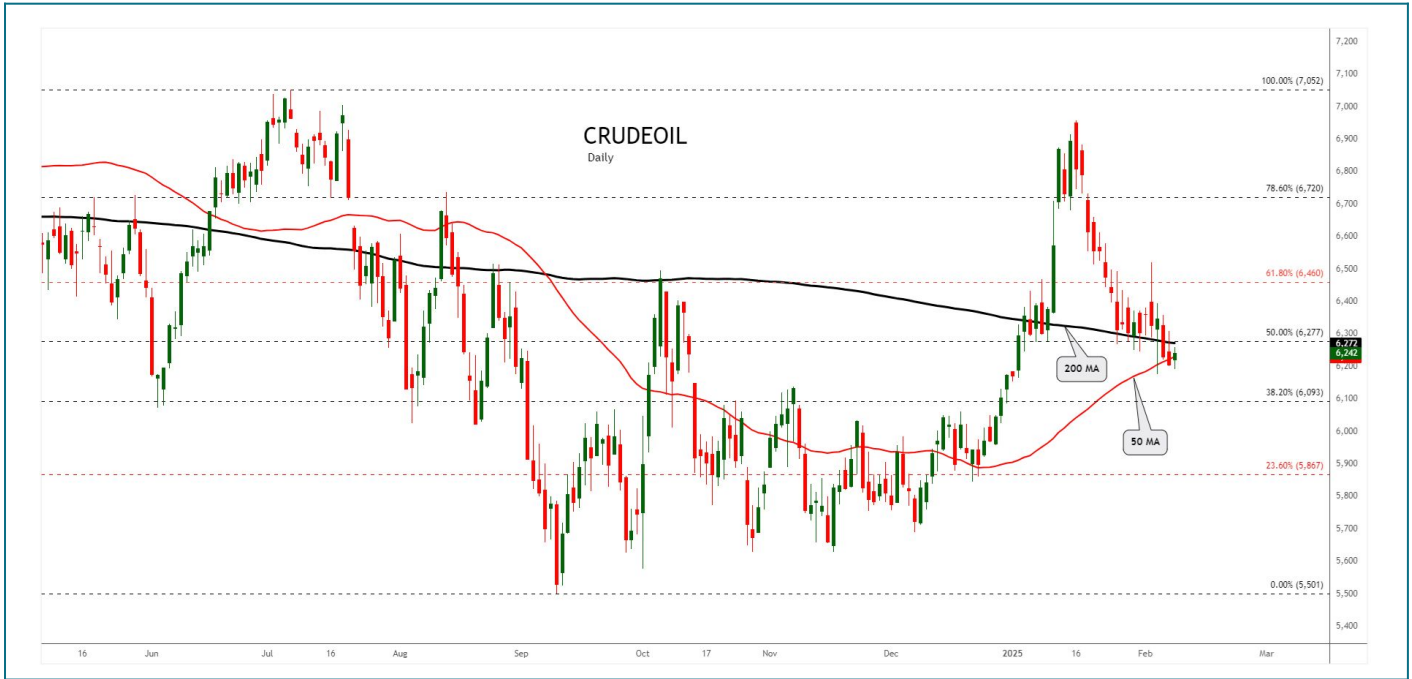
INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	71.19	71.55	70.22	71.41	0.07
Natural Gas \$	3.5900	3.7790	3.6010	3.6440	2.13
Lme Copper	9466.90	9518.55	9419.00	9487.00	0.04
Lme Zinc	2866.36	2875.30	2838.50	2840.50	-1.05
Lme Aluminium	2629.35	2639.00	2611.10	2629.30	-0.37
Lme Lead	1975.64	1999.53	1975.64	1991.48	0.69
Lme Nickel	15429.88	15486.00	15321.25	15427.38	0.96

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Feb-25	-0.48	-2.15	Long Liquidation
CRUDEOIL	19-Mar-25	-0.50	51.12	Fresh Selling
CRUDEOILMINI	19-Feb-25	-0.55	-5.81	Long Liquidation
CRUDEOILMINI	19-Mar-25	-0.54	37.90	Fresh Selling
NATURALGAS	25-Feb-25	2.69	-2.36	Short Covering
NATURALGAS	26-Mar-25	2.13	10.88	Fresh Buying
NATURALGAS MINI	25-Feb-25	2.63	-1.31	Short Covering
NATURALGAS MINI	26-Mar-25	2.00	12.42	Fresh Buying

Technical Snapshot



BUY CRUDEOIL FEB @ 6160 SL 6080 TGT 6240-6300. MCX

Observations

Crudeoil trading range for the day is 6082-6262.

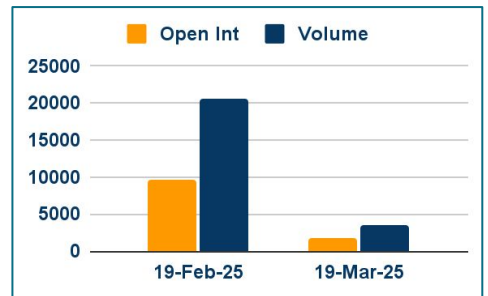
Crude oil fell as a potential peace deal between Russia and Ukraine continued to exert downward pressure.

U.S. crude stocks rose more than expected last week - EIA

IEA lowered its global oil surplus projections, highlighting strong demand in Asia and sanctions on OPEC+ nations.

Russian oil exports could be sustained if workarounds to the latest U.S. sanctions package are found – IEA

OI & Volume



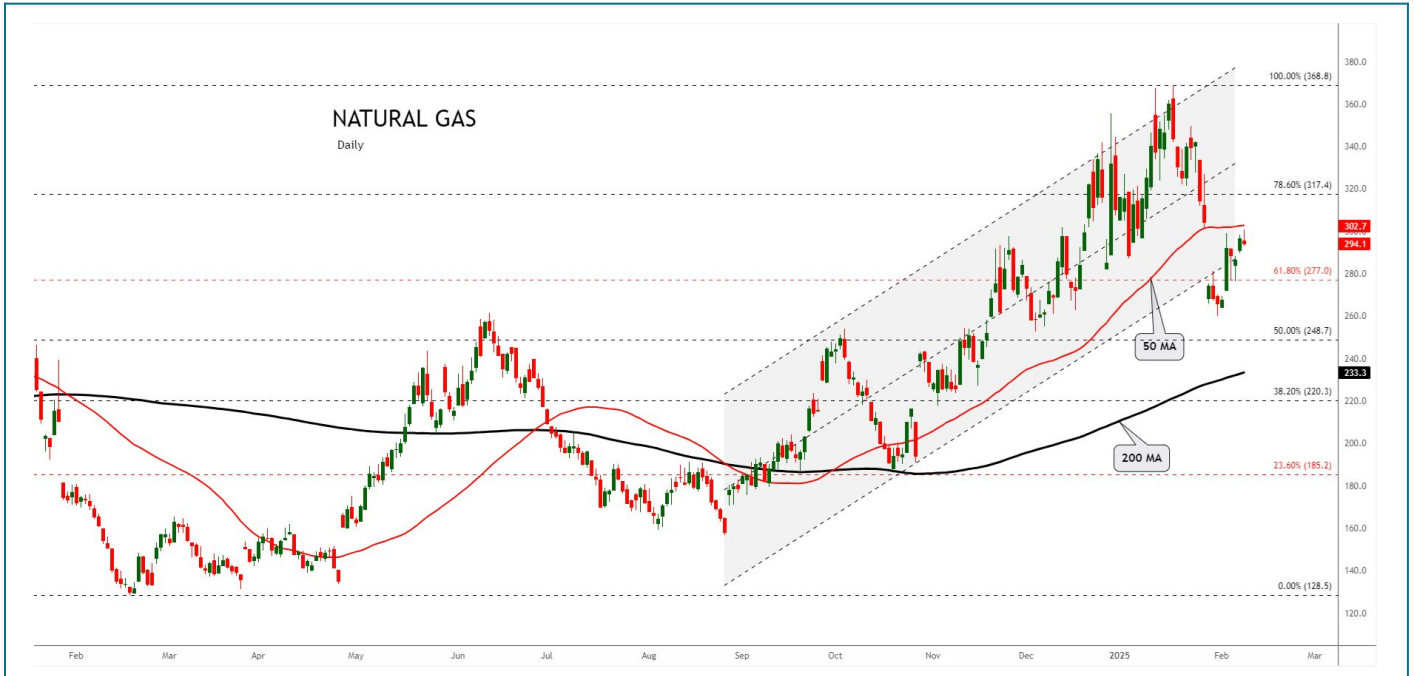
Spread

Commodity	Spread
CRUDEOIL MAR-FEB	9.00
CRUDEOILMINI MAR-FEB	10.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Feb-25	6196.00	6262.00	6229.00	6172.00	6139.00	6082.00
CRUDEOIL	19-Mar-25	6205.00	6264.00	6234.00	6183.00	6153.00	6102.00
CRUDEOILMINI	19-Feb-25	6195.00	6264.00	6230.00	6173.00	6139.00	6082.00
CRUDEOILMINI	19-Mar-25	6205.00	6294.00	6249.00	6193.00	6148.00	6092.00
Crudeoil \$		71.41	72.39	71.90	71.06	70.57	69.73

Technical Snapshot



BUY NATURALGAS FEB @ 314 SL 308 TGT 322-328. MCX

Observations

Naturalgas trading range for the day is 302.2-334.

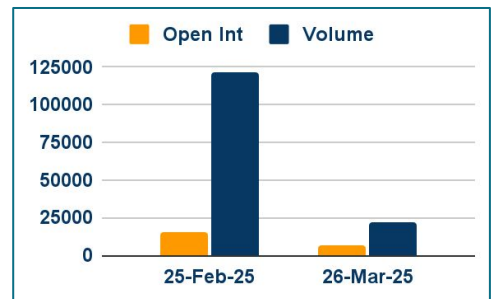
Natural gas gained on rising flows to LNG export plants, a drop in daily output and forecasts for cold weather.

U.S. natural gas output and demand will both rise to record highs in 2025 – EIA

EIA projected dry gas production will rise from 103.1 bcfd in 2024 to 104.6 bcfd in 2025 and 107.3 bcfd in 2026.

The latest projections for 2025 were higher than the EIA's 104.5 bcfd supply and 90.6 bcfd demand forecasts in January.

OI & Volume

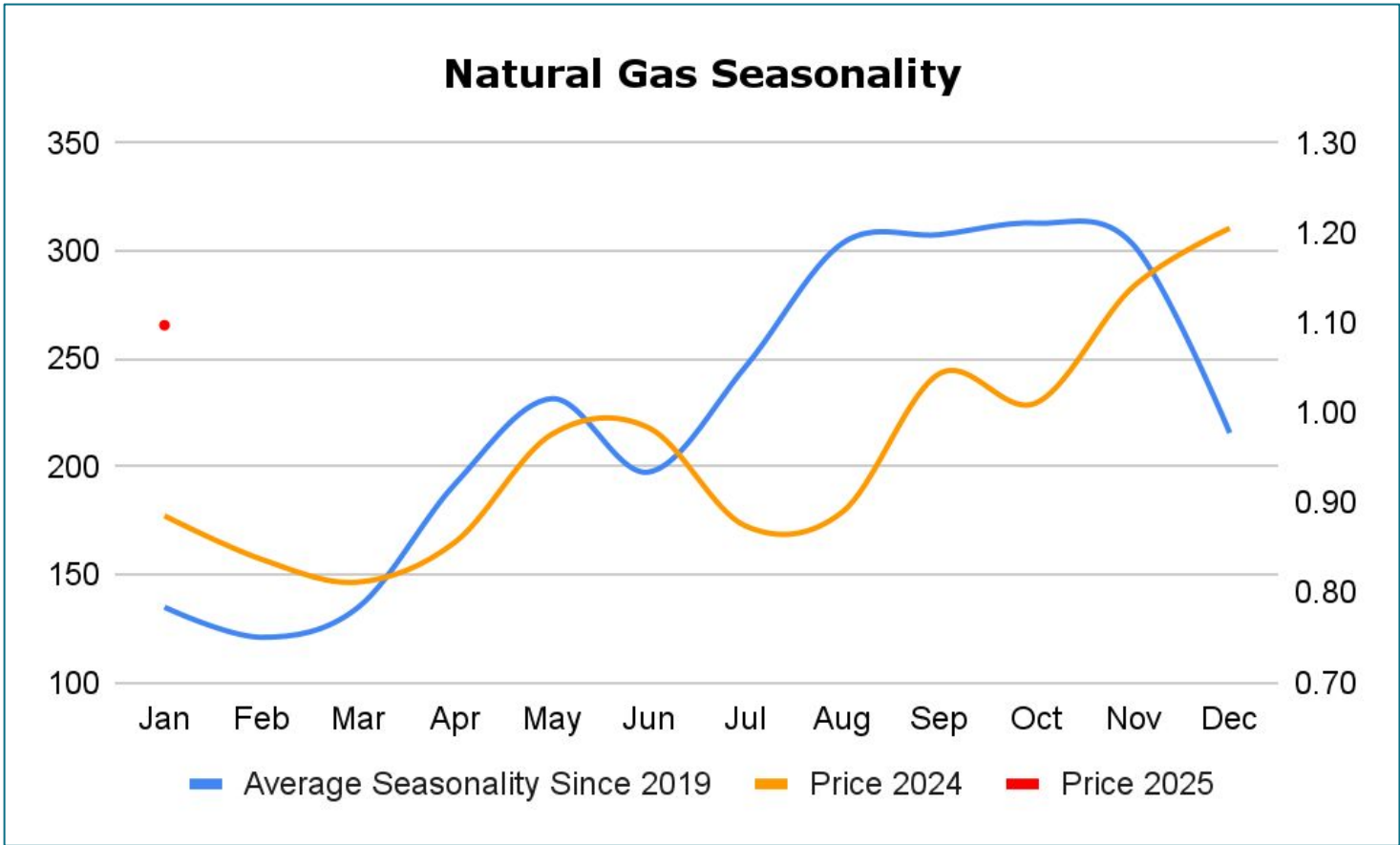
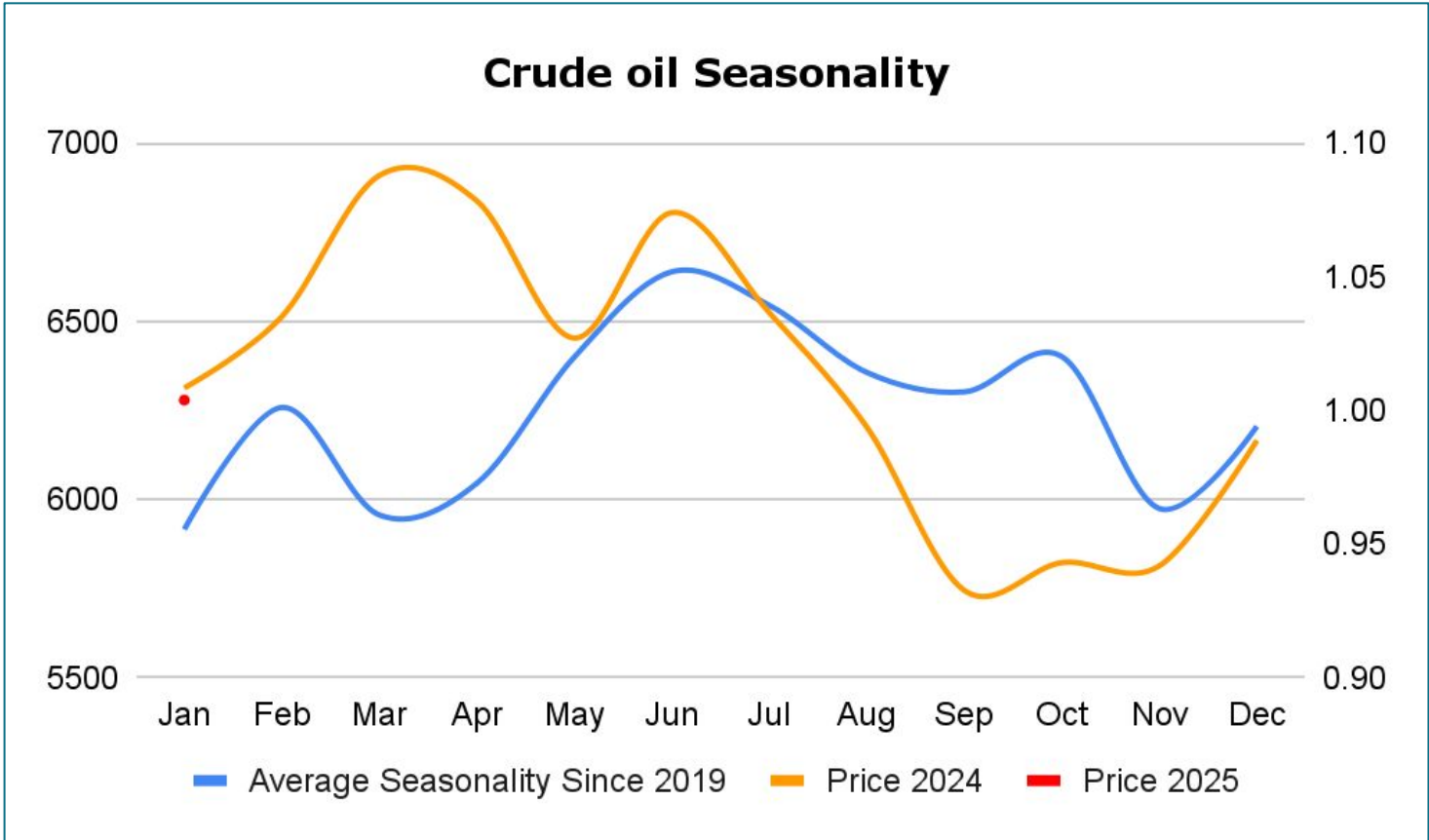


Spread

Commodity	Spread
NATURALGAS MAR-FEB	-0.60
NATURALGAS MINI MAR-FEB	-0.70

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	25-Feb-25	316.50	334.00	325.20	318.10	309.30	302.20
NATURALGAS	26-Mar-25	315.90	333.00	324.40	318.60	310.00	304.20
NATURALGAS MINI	25-Feb-25	316.20	335.00	326.00	318.00	309.00	301.00
NATURALGAS MINI	26-Mar-25	315.50	334.00	325.00	318.00	309.00	302.00
Natural Gas \$		3.6440	3.8530	3.7490	3.6750	3.5710	3.4970



Economic Data

Date	Curr.	Data
Feb 10	EUR	Sentix Investor Confidence
Feb 11	USD	NFIB Small Business Index
Feb 11	USD	FOMC Member Hammack Speaks
Feb 11	USD	Fed Chair Powell Testifies
Feb 12	EUR	Italian Industrial Production m/m
Feb 12	USD	Core CPI m/m
Feb 12	USD	CPI m/m
Feb 12	USD	CPI y/y
Feb 12	USD	Fed Chair Powell Testifies
Feb 12	USD	Crude Oil Inventories
Feb 12	EUR	German Buba Nagel Speaks
Feb 12	USD	FOMC Member Bostic Speaks
Feb 12	USD	10-y Bond Auction

Date	Curr.	Data
Feb 13	EUR	ECB Economic Bulletin
Feb 13	EUR	Industrial Production m/m
Feb 13	USD	Core PPI m/m
Feb 13	USD	PPI m/m
Feb 13	USD	Unemployment Claims
Feb 13	USD	Natural Gas Storage
Feb 13	EUR	German Buba Nagel Speaks
Feb 14	EUR	Flash Employment Change q/q
Feb 14	EUR	Flash GDP q/q
Feb 14	USD	Core Retail Sales m/m
Feb 14	USD	Retail Sales m/m
Feb 14	USD	Import Prices m/m
Feb 14	USD	Capacity Utilization Rate

News you can Use

Japan's annual wholesale inflation jumped to a seven-month high of 4.2% in January and accelerated for the fifth straight month, highlighting persistent price pressures and reinforcing market bets of another interest rate hike this year. The data came in the wake of Bank of Japan Governor Kazuo Ueda's warning that continued rises in food costs could affect the public's inflation expectations, underscoring the central bank's focus on upside price risks. "While wages are rising solidly, elevated food and energy costs are weighing on consumer sentiment and delaying a pick-up in household spending," said Takeshi Minami, chief economist at Norinchukin Research Institute. "There's little reason for the BOJ to accelerate the pace of rate hikes," he said. The rise in the corporate goods price index (CGPI), which measures the price companies charge each other for their goods and services, exceeded a median market forecast for a 4.0% increase and followed a revised 3.9% increase in December. It was the highest annual rise since a 4.5% gain in June 2023. Agriculture goods prices soared 36.2% and food costs were up 2.9% on steady rises in the price of rice, eggs and meat.

U.S. consumer prices rose by more than expected in January, pointing to lingering inflationary pressures that could bolster the case for the Federal Reserve to carefully approach future potential interest rate reductions. Headline consumer prices increased by 3.0% in the twelve months to January, above expectations that the reading would match December's pace of 2.9%, according to Labor Department data on Wednesday. Month-on-month, the gauge unexpectedly accelerated to 0.5%, up from 0.4% in the prior month and faster than economists' expectations of 0.3%. The so-called core measure, which strips out volatile items like food and fuel, rose by 3.3% year-over-year, compared to 3.2% in December and estimates of 3.1%. The monthly metric ticked up by 0.4%, versus 0.2% in the previous month and projections of 0.3%. The numbers are the latest indication that a recent slowdown in price gains has stalled at a level above the Fed's stated 2% target. U.S. stocks sank following the report, while rate-sensitive 2-year U.S. Treasury yields and benchmark 10-year yields moved higher. Yields typically move inversely to prices.





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